

CITY COUNCIL
GIL MCDOUGAL, MAYOR
MICHAEL YOUNG, MAYOR PRO-TEM
DANNY CARTER
SHIRLEY MARCHMAN
LESLIE MCPHERSON
MATTHEW MOMTAHAN

City of Villa Rica



CITY MANAGER: TOM BARBER
CITY CLERK: ALISA DOYAL
CITY ATTORNEY: C. DAVID MECKLIN

571 W BANKHEAD HWY
VILLA RICA, GA. 30180
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2022 BUDGET WORKSHOP AND PUBLIC HEARING: MILLAGE #1

Holt-Bishop Justice Center, Municipal Courtroom, 101 Main Street

August 24, 2021 | 10:00 AM

Meeting Call to Order (Mayor Gil McDougal)

A. Finance (Jennifer Hallman, Finance Director)

1. 2021 Millage Rate Presentation
2. Public Hearing: Millage #1
3. 2022 Budget Workshop

B. Adjournment (Mayor Gil McDougal)



2021 Tax Digest

Millage Rate Public Hearing

What is Included in the Digest?



- + **Real Property**
(Agricultural, Commercial, Industrial, Residential, Utility & Conservation)
- + **Personal Property**
(Agricultural, Commercial, Industrial, Residential & Conservation)
- + **Motor Vehicles**
- + **Mobile Homes**
- + **Timber**
- + **Heavy Duty Equipment**

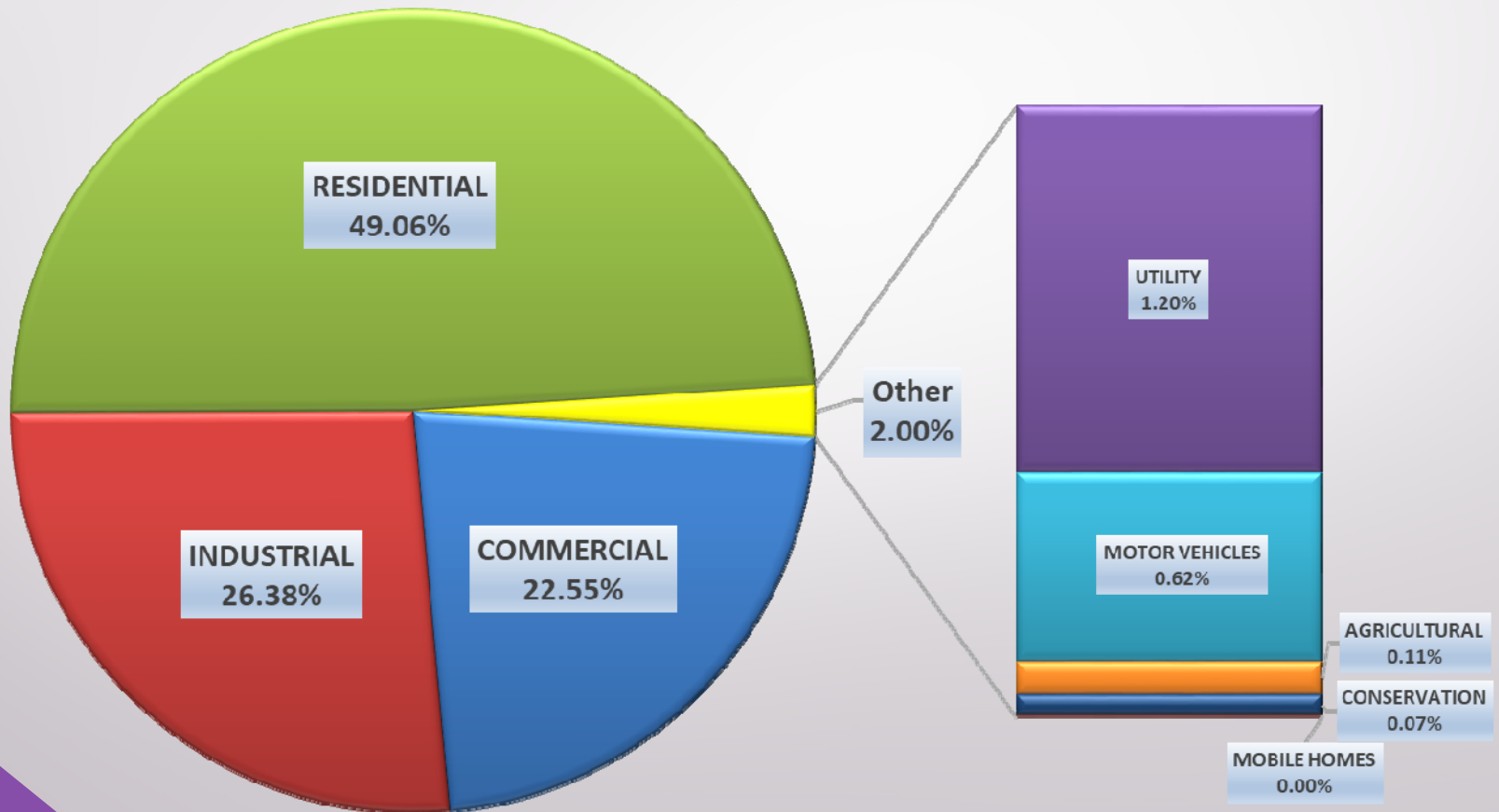
= **Gross Digest**

- **Exemptions**

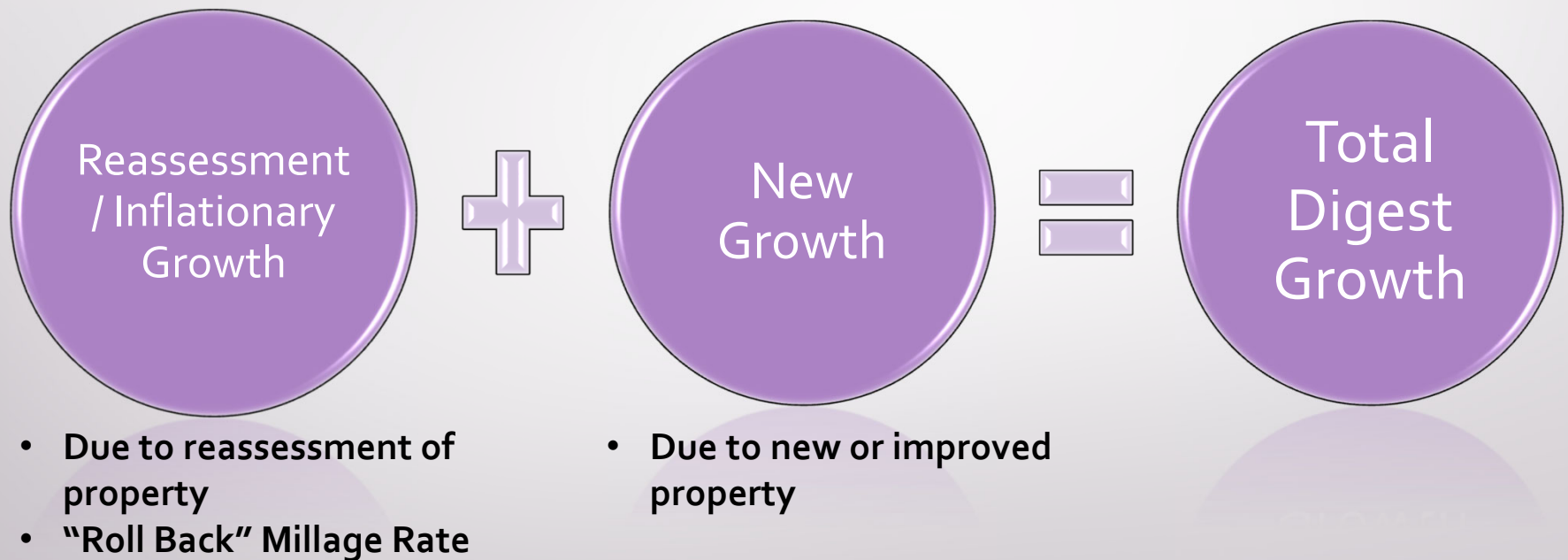
= **NET DIGEST**



Villa Rica's 2021 Gross Digest \$850m



Types of Growth in the Digest



Villa Rica's Digest Growth

DESCRIPTION	2020 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2021 DIGEST	% Change
REAL	\$ 600,564,728	\$ 33,352,824	\$ 2,389,973	\$ 636,307,525	5.95%
PERSONAL	216,683,993	-	(8,087,685)	208,596,308	-3.73%
MOTOR VEHICLES	6,433,940	-	(1,157,660)	5,276,280	-17.99%
MOBILE HOMES	36,032	-	(1,354)	34,678	-3.76%
TIMBER -100%	-	-	-	-	
HEAVY DUTY EQUIP	139,014	-	(139,014)	-	-100.00%
GROSS DIGEST	823,857,707	33,352,824	(6,995,740)	850,214,791	3.20%
MINUS EXEMPTIONS	123,116,009	7,335,061	(12,375,252)	118,075,818	-4.09%
NET DIGEST	\$ 700,741,698	\$ 26,017,763	\$ 5,379,512	\$ 732,138,973	4.48%


 3.71%
 Inflationary Growth


 0.77%
 New Growth


 Total

Value of 1 Mill = \$732,139

Villa Rica's Digest Growth by County

	<u>Growth</u>		
	<u>Inflationary</u>	<u>New</u>	<u>Total</u>
Douglas County	4.69%	0.30%	4.99%
Carroll County	3.12%	1.05%	4.17%
Total	3.71%	0.77%	4.48%

Reassessment/Inflationary Growth

- State law requires the calculation of a “roll back” millage rate to offset any inflationary increases to the digest.

$$\frac{\text{Inflationary Growth}}{\text{2021 Net Digest}} \times \text{Prior Year Millage} = \text{Millage Rollback}$$



$$\frac{26,017,763}{732,138,973} \times 6.250 = 0.222$$

2020 Millage	6.250
Rollback	<u>-0.222</u>
2021 Rollback Millage	6.028

Recommendation

6.250
Mills

- Maintain same millage as 2020 (i.e. not roll back)

\$162k

- Additional revenue

Current 2021 Tax Digest & 5 Year History of Levy

PUBLIC NOTICE

The Mayor and Council of the City of Villa Rica do hereby announce that the millage rate will be set at a Special Called Council Meeting to be held Tuesday, August 31, 2021 at 6:00 pm in the Villa Rica Municipal Courtroom, 101 Main Street, Villa Rica, Georgia. Pursuant to the requirements of O.C.G.A. Section 48-5-32, the City of Villa Rica does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2021 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

CITY OF VILLA RICA	2016	2017	2018	2019	2020	2021
Real & Personal	569,971,617	623,552,249	656,078,390	759,211,341	817,248,721	844,903,833
Motor Vehicles	14,166,770	11,064,660	8,871,570	5,813,750	6,433,940	5,276,280
Mobile Homes	41,516	39,435	38,982	38,942	34,678	34,678
Timber - 100%	-	-	-	3,000	-	-
Heavy Duty Equipment	2,881	-	-	7,158	139,014	-
Gross Digest	584,182,784	634,656,344	664,988,942	765,074,191	823,856,353	850,214,791
Less M&O Exemptions	102,079,000	77,250,562	84,695,581	130,229,112	123,116,009	118,075,818
Net M&O Digest	482,103,784	557,405,782	580,293,361	634,845,079	700,740,344	732,138,973
Gross M&O Millage	11.6337	10.5427	10.2014	10.0645	10.4479	10.5678
Less Rollbacks	5.1337	4.1777	4.1454	4.3215	4.1979	4.3178
Net M&O Millage	6.5000	6.3650	6.0560	5.7430	6.2500	6.2500
Total City Taxes Levied	3,133,675	3,547,888	3,514,257	3,645,915	4,379,627	4,575,869
Net Taxes \$ Increase	303,593	414,213	(33,631)	131,659	733,712	196,241
Net Taxes % Increase	10.73%	13.22%	-0.95%	3.75%	20.12%	4.48%

Millage Rate Schedule

Due to State requirements, this is considered a tax increase and three public hearings are required.

August
24th

Public Hearing #1 @ 10am

Public Hearing #2 @ 6pm

August
31st

Public Hearing #3 @ 6pm

Adoption of Millage – After Public Hearing #3



Questions?